



Housing Development Corporation Limited

AHDCL/2017-18/SE/004

29th May 2017

To,
The Deputy Manager
Department of Corporate services,
BSE limited, Floor 25, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 526519

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 29 May 2017.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, We inform that the Board of Directors of the Company at the meeting held on May 29 2017 has, inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Considered and approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2017.

Enclosed herewith are :

The Standalone Financial Results along with the Audit report thereon
A Declaration that the aforesaid Audit Report is an unmodified Opinion

2. Recommended dividend of Rs 0.50 per equity share of Rs 10/- each (5%)subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting
3. Recommended to the members, the appointment of M/S R V K S and Associates, Chartered Accountants (ICAI Firm registration Number 008572 S) as the Statutory Auditors of the Company for a term of 5 (Five) consecutive years, from the conclusion of the 24th Annual General Meeting of the Company (for the Financial year 2016-17) till the conclusion of the 25th Annual General Meeting (for the Financial year 2021-22). The appointment is subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The Board Meeting commenced at 3 p.m. and concluded at 5.30 p.m.

This is for your reference and record

Thanking you.

Yours faithfully

For Alpine Housing Development Corporation Limited


Kurian Zacharias

Company Secretary and Compliance Officer

